Punjab Government Gazette

EXTRAORDINARY

Published by Authority

CHANDIGARH, MONDAY, JUNE 8, 2026 (JYAISTHA 18, 1948 SAKA)

GOVERNMENT OF PUNJAB

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

(Housing -1 Branch)

NOTIFICATION

The 8th June, 2026

No.H-U-11020/1/2025-5H1/I/1415007/2026/1.-Whereas, with a view to encouraging greater participation in e-auctions and providing additional time to allottees in the public interest for arranging funds towards payment of the cost of plots/sites, the Governor of Punjab, in exercise of the powers conferred by the relevant provisions of law and all other powers enabling him in this behalf, is pleased to amend the payment plan for e-auctions notified vide Notification No.10/02/2025-5HG1/768 dated 04.06.2025, read with Notification No. H-U-11020/1/2025-5H1/1291369/2026 dated 14.01.2026, as follows:

Sr. No.	Existing Provision	Amendment
1.	10% of the total bid price with 2% cancer cess shall be deposited within 5 working days of acceptance of bid.	10% of the total bid price along with 2% Cancer Cess shall be deposited within 5 working days from the date of acceptance of the bid. In cases where the successful bidder has initiated/made the payment within the stipulated period, but the amount is not credited to Authority's account due to technical or banking issues, a grace period of 2 additional days shall be allowed to the successful bidder to ensure that the payment is successfully credited to Authority's bank account.

2.	15% of the total bid price shall be deposited within 30 days from the date of issuance of allotment letter.	The successful bidder shall deposit an additional 15% (to complete 25%) within 90 days from the date of issuance of allotment letter. However, interest at the rate of 12% per annum shall be charged for any payment made after the expiry of 30 days from the date of allotment, subject to a maximum period of 60 days. No delay in payment beyond the stipulated period shall be condoned under any circumstances. In case of default, the plot/site shall be resumed and the amount deposited (EMD, 10% and 2% Cancer Cess) shall be forfeited.
3.	Balance 75% amount in 12 Quarterly installment with first installment falling due after 3 months from the date of issuance of letter of intent along with 12% interest.	The balance 75% amount shall be payable in 12 Quarterly installments, with the first installment becoming due after 9 months from the date of allotment of plot/site, along with applicable interest @ 12% per annum.
4.	The allottee shall be allowed permission to mortgage the plot/site after depositing the 10+2% payment in the allotment letter and the allottee will not have to apply for permission to mortgage separately.	The allottee shall be permitted to mortgage the plot/site after depositing 10% + 2% of the amount. Provided that permission to mortgage shall be granted only for the purpose of making the entire payment of the site to the Authority, or for any other purpose where the entire payment of the site has already been received by the Authority.

3. The other terms and conditions of the E-auction Policy-2025 shall remain intact.

Sd/-

VIKAS GARG, I.A.S

Principal Secretary, Govt. of Punjab

Department of Housing and Urban Development

Chandigarh

The 5th June, 2026

3741/6-2026/Pb. Govt. Press, S.A.S. Nagar